

EUROPE	AUSTRIA	FRANCE	GERMANY	ITALY	SWEDEN	SWITZERLAND	UK
<b>1 INVESTMENT PRODUCTS</b>	<b>1 ANLAGEPRODUKTE</b>	<b>1 PROD. D'INVESTISSEMENT</b>	<b>1 ANLAGEPRODUKTE</b>	<b>1 PRODOTTI DI INVESTIMENTO</b>	<b>1 INVESTERINGSPRODUKTER</b>	<b>1 ANLAGEPRODUKTE</b>	<b>1 INVESTMENT PRODUCTS</b>
<b>11 CAPITAL PROTECTION PRODUCTS</b>	<b>11 ANLAGEPRODUKTE MIT KAPITALSCHUTZ</b>	<b>11 PROD. À CAPITAL GARANTI À L'ÉCHÉANCE</b>	<b>11 ANLAGEPRODUKTE MIT KAPITALSCHUTZ</b>	<b>11 PRODOTTI A CAPITALE PROTETTO</b>	<b>11 KAPITALSKYDDADE PRODUKTER</b>	<b>11 KAPITALSCHUTZ</b>	<b>11 PROTECTED INCOME / PROTECTED GROWTH</b>
1100 Uncapped Capital Protection 1110 Exchangeable Certificates 1120 Capped Capital Protected 1130 Capital Protection with Knock-Out 1140 Capital protection with Coupon 1199 Miscellaneous Capital Protection	1100 Kapitalschutz Zertifikate    1199 Weitere Anlageprodukte mit Kapitalschutz	1100 Capital Garanti   1199 Autres produits à Capital Garanti à l'échéance	1100 Kapitalschutz Zertifikate   1140 Strukturierte Anleihen 1199 Weitere Anlageprodukte mit Kapitalschutz	1100 Equity protection senza cap  1120 Equity protection con cap  1199 Altri prodotti a capitale protetto	1100 Kapitalskydd utan maxnivå  1120 Kapitalskydd med maxnivå 1130 Kapitalskydd med knock-out 1140 Kapitalskydd med kupong 1199 Blandade Kapitalskyddade produkter	1100 Kapitalschutz-Zertifikat mit Partizipation 1110 Wandel-Zertifikat  1130 Kapitalschutz-Zertifikat mit Barriere 1140 Kapitalschutz-Zertifikat mit Coupon 1199 Weitere Kapitalschutz-Zertifikate	1100 Protected Uncapped Growth  1120 Protected Capped Growth  1140 Protected Conditional Income 1199 Protected Growth Other (1198 Protected Income Other)
<b>12 YIELD ENHANCEMENT PRODUCTS</b>	<b>12 ANLAGEPRODUKTE OHNE KAPITALSCHUTZ</b>	<b>12 PRODUITS DE RENDEMENT</b>	<b>12 ANLAGEPRODUKTE OHNE KAPITALSCHUTZ</b>	<b>12 PRODOTTI A CAP. NON PROT. E CONDIZ. PROT.</b>	<b>12 AVKASTNINGSFÖRBÄTTRANDE INST.</b>	<b>12 RENDITEOPTIMIERUNG</b>	<b>12 NON PROTECTED INCOME</b>
1200 Discount Certificates 1210 Barrier Discount Certificates 1220 Reverse Convertibles 1230 Barrier Reverse Convertibles 1240 Capped Outperformance Certificates 1250 Capped Bonus Certificates 1260 Express Certificates 1299 Miscellaneous Yield Enhancement	1200 Discount Zertifikate  1220 Aktienanleihen  1260 Express Zertifikate	1200 Discount  1220 Reverse Convertibles 1230 Reverse Convertibles knock-in 1240 Sprint 1250 Bonus Cappés  1299 Autres produits de Rendement	1200 Discount Zertifikate  1220 Aktienanleihen  1240 Sprint Zertifikate  1260 Express Zertifikate	1200 Discount   1240 Outperformance con cap 1250 Bonus con cap 1260 Express	1200 Maxcertifikat  1220 Omvänd konvertibel 1230 Autokupong/Omvänd konvertibel med barriär  1260 Autocall / Expresscertifikat 1299 Blandade avkastningsförbättrande instrument	1200 Discount-Zertifikat 1210 Discount-Zertifikat mit Barriere 1220 Reverse Convertible 1230 Barrier Reverse Convertible  1260 Express-Zertifikat 1299 Weitere Renditeoptimierungs-Zertifikate	1230 Fixed Income   1260 Kick Out 1299 Income Other
<b>13 PARTICIPATION PRODUCTS</b>		<b>13 PRODUITS DE PARTICIPATION</b>			<b>13 DELTAGANDEINSTRUMENT</b>	<b>13 PARTIZIPATION</b>	<b>13 NON PROTECTED GROWTH</b>
1300 Tracker Certificates 1310 Outperformance Certificates 1320 Bonus Certificates 1330 Outperformance Bonus Certificates 1340 Twin-Win Certificates 1399 Miscellaneous Participation	1300 Index / Partizipations Zertifikate 1310 Outperformance Zertifikate 1320 Bonus Zertifikate	1300 100% (1301 100% Bear)  1320 Bonus  1340 Twin Win 1399 Autres produits de Participation	1300 Index / Partizipations Zertifikate 1310 Outperformance Zertifikate 1320 Bonus Zertifikate	1300 Benchmark 1310 Outperformance senza cap 1320 Bonus senza cap  1340 Twin Win 1399 Altri prodotti a cap non protetto e condiz. prot.	1300 Trackercertifikat 1310 Tillväxtcertifikat 1320 Bonuscertifikat  1340 Winwincertifikat 1399 Blandade deltagandeinstrument	1300 Tracker-Zertifikat 1310 Outperformance-Zertifikat 1320 Bonus-Zertifikat 1330 Bonus-Outperformance-Zertifikat 1340 Twin-Win-Zertifikat 1399 Weitere Partizipations-Zertifikate	1320 Uncapped Growth   1399 Growth Other
<b>2 LEVERAGE PRODUCTS</b>	<b>2 HEBELPRODUKTE</b>	<b>2 PROD. À EFFET DE LEVIER</b>	<b>2 HEBELPRODUKTE</b>	<b>2 PRODOTTI A LEVA</b>	<b>2 HÄVSTÅNGSINSTRUMENT</b>	<b>2 HEBELPRODUKTE</b>	
<b>21 LEVERAGE PRODUCTS WITHOUT KNOCK-OUT</b>	<b>21 HEBELPRODUKTE OHNE KNOCK-OUT</b>	<b>21 SANS BARRIÈRE DÉSACTIVANTE</b>	<b>21 HEBELPRODUKTE OHNE KNOCK-OUT</b>	<b>21 PRODOTTI A LEVA SENZA KNOCK-OUT</b>	<b>21 HÄVSTÅNGSINST. UTAN STOPP-LOSS</b>	2100 Warrant 2110 Spread Warrant	
2100 Warrants 2110 Spread Warrants 2199 Miscellaneous Leverage without Knock-Out	2100 Optionsscheine  2199 Weitere Hebelprodukte ohne Knock-Out	2100 Warrants 2110 Cappés & Floorés 2199 Autres prod. de levier sans barrière désactivante	2100 Optionsscheine  2199 Weitere Hebelprodukte ohne Knock-Out	2100 Covered warrant 2110 Spread warrant 2199 Altri prodotti a leva senza knock-out	2100 Warranter  2199 Blandade hävstångsinst. utan stopp-loss		
<b>22 LEVERAGE PRODUCTS WITH KNOCK-OUT</b>	<b>22 HEBELPRODUKTE MIT KNOCK-OUT</b>	<b>22 AVEC BARRIÈRE DÉSACTIVANTE</b>	<b>22 HEBELPRODUKTE MIT KNOCK-OUT</b>	<b>22 PRODOTTI A LEVA CON KNOCK-OUT</b>	<b>22 HÄVSTÅNGSINST. MED STOPP-LOSS</b>	2200 Warrant mit Knock-Out 2205 (grouped in category 2200) 2210 Mini-Future	
2200 Knock-Out Warrants 2205 Open-end Knock-Out Warrants 2210 Mini-Futures 2230 Double Knock-Out Warrants 2299 Miscellaneous Leverage with Knock-Out	2200 Knock-Out Produkte  2299 Weitere Hebelprodukte mit Knock-Out	2200 Turbos 2205 Turbos illimités / infinis BEST 2210 Turbos illimités / infinis 2230 Stability Warrants 2299 Autres produits de levier avec barrière	2200 Knock-Out Produkte  2299 Weitere Hebelprodukte mit Knock-Out	2200 Turbo  2210 Mini future 2299 Altri prodotti a leva con knock-out	2200 Knock-Out warranter 2205 Open-end Knock-Out Warrants 2210 Mini Future  2299 Blandade hävstångsinst. med stopp-loss		
<b>23 CONSTANT LEVERAGE PRODUCTS</b>	<b>23 PRODUKTE MIT KONSTANTEM HEBEL</b>	<b>23 PRODUITS À EFFET DE LEVIER CONSTANT</b>	<b>23 PRODUKTE MIT KONSTANTEM HEBEL</b>		<b>23 INSTRUMENT MED KONSTANT HÄVSTÅNG</b>	2300 Constant Leverage-Zertifikat 2099 Weitere Hebelprodukte	
2300 Constant Leverage Certificate 2399 Miscellaneous Constant Leverage Products	2300 Faktor-Zertifikate 2399 Weitere Produkte mit konstantem Hebel	2300 Leverages & Shorts 2399 Autres produits à effet de levier constant	2300 Faktor-Zertifikate 2399 Weitere Produkte mit konstantem Hebel		2300 Bull & Bear Zertifikat 2399 Blandade instrument med konstant hävstång		

**14 Reference Entity Certificates:** Investment products that are linked to a reference entity are classified in a dedicated category due to their different mechanism and risks. For detailed information please refer to the Swiss Derivative Map on [ssp-verband.ch](http://ssp-verband.ch).

The UK SPA recognizes following additional payoffs: 1150 Protected Digital, 1160 Protected Kick Out, 1170 Protected Range Accrual Growth, 1180 Protected Range Accrual Income, 1370 Capped Growth, 1270 Digital, 1285 Range Accrual Growth, 1280 Range Accrual Income, 1290 Conditional Income  
For more information visit [ukspassociation.co.uk](http://ukspassociation.co.uk)

## EUROPEAN PRODUCT CATEGORIZATION

Eusipa intends to be a main supporter of the efforts for transparency and understandability of structured investment products. Thus, its members have agreed to set standards for a uniform categorization. These differentiate on a first level between Investment Products and Leverage Products. On a second level, the system consists of Capital Protected Products, Yield Enhancement Products, Participation Products, Leverage Products with and without Knock-Out and Constant Leverage Products. With both the top level distinction

and the sub-categorization according to the payoff profile of a product this solution combines the most important requirements of all Eusipa members. Though the Eusipa categorization it is neither binding for national associations nor for issuers, Eusipa will nevertheless recommend to all market participants to adapt its model unchanged.

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## SUPPORTING PARTNERS

The following leading market participants have agreed to support the efforts for a european product categorization and implement it on websites and other information material.

ASSOCIATIONS	EXCHANGES & DATAPROVIDERS	ISSUERS

